



NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO ALL SHAREHOLDERS:

Please be informed that the Annual Stockholders' Meeting of **PHILIPPINE LIFE FINANCIAL ASSURANCE CORPORATION** ("PhilLife") shall be held on 1 December 2016, at 12:00 noon at 7thFloor STI Holdings Center, 6764 Ayala Avenue, Makati City, for the following purposes:

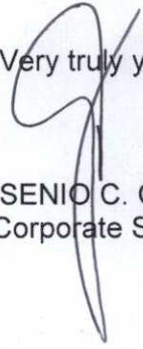
1. Call to Order
2. Certification of Notice and Quorum
3. Approval of the Minutes of the Annual Stockholders' Meeting held on 5 August 2015
4. Approval of Audited Financial Statements as of 31 December 2015
5. Ratification of all acts, resolutions and proceedings of the Board of Directors and of Management from 5 August 2015 to 1 December 2016
6. Election of Directors
7. Appointment of External Auditor
8. Other Matters
9. Adjournment

Stockholders who will not be able to attend the meeting may designate their respective proxies and send the proxy forms to the Office of the Corporate Secretary not later than 25 November 2016 at:

Herrera Teehankee & Cabrera Law Offices
5th Floor, SGVII, 6758 Ayala Avenue, Makati City
Tel Nos.: 813-7111 to 14
Fax Nos.: 840-5555/813-7881

An Organizational Meeting of the Board of Directors shall be convened immediately after the Annual Stockholders' Meeting.

Very truly yours,


ARSENIO C. CABRERA
Corporate Secretary

Philippine Life Financial Assurance Corporation

G/F, 8/F- Penthouse, Mondragon House Building, 324 Sen. Gil J. Puyat Avenue, 1227 Makati City, Philippines
Tel. No.: (632) 798-5433 (Trunkline) | Fax Nos.: (632) 798-5434 * (632) 798-5435 | www.phillife.com.ph